

Corrigendum

to

ACER/CEER ANNUAL REPORT ON THE RESULTS OF MONITORING THE INTERNAL ELECTRICITY AND NATURAL GAS MARKETS IN 2015

Electricity and Gas Retail Markets Volume

Document history

Version	Comment	Date
1	Original version. Available at: http://www.acer.europa.eu/Official_documents/Acts_of_the_Agency/Publication/ACER%20Market%20Monitoring%20Report%202015%20-%20ELECTRICITY%20AND%20GAS%20RETAIL%20MARKET%20S.pdf	9 November 2016
1.1	Corrigendum The corrigendum updates data on retail prices for electricity and gas consumers in the household and industrial segment for the year 2015. All the changes are set out below.	17 March 2017

Changes from Original to Corrigendum version (March 2017)

All the changes (indicated in *italics*) introduced vis-à-vis version 1 are listed below by heading number and title of version 1.

3 Retail energy prices

The first two sentences of the third paragraph on page 8 changed, as follows:

Version 1	Corrigendum 1.1
“[...] except household electricity consumers, who saw prices rise on average across the EU by 1.7%. The 2015 prices for electricity industrial consumers fell by 1.0%, while gas household and industrial prices decreased by 4.2% and 6.0%, respectively.”	“[...] except household electricity consumers, who saw prices rise on average across the EU by 2.3%. The 2015 prices for electricity industrial consumers fell by <i>1.2%</i> , while gas household and industrial prices decreased by <i>1.1%</i> and <i>9.1%</i> , respectively.”

3.1.1 Retail prices in the EU MSs

Paragraph 13 on page 9 changed, as follows:

Version 1	Corrigendum 1.1
“Since 2008, electricity prices have risen by 28% [...]”	“Since 2008, electricity prices have risen by 29% [...]”

Paragraph 14 on page 9 changed, as follows:

Version 1	Corrigendum 1.1
“In 2015, the average EU28 electricity post-tax total price (POTP) for household consumers settled at 20.78 euro cents/kWh, having increased by 1.7% compared to 2014.”	“In 2015, the average EU28 electricity post-tax total price (POTP) for household consumers settled at 20.94 euro cents/kWh, having increased by 2.3% compared to 2014.”

2015 data for electricity and the date of the source presented in Figure 2 on page 9 changed, as follows:

Version 1	Corrigendum 1.1
Electricity HH prices: 20.78 euro cents/kWh Electricity IND prices: 11.59 euro cents/kWh	Electricity HH prices: 20.94 euro cents/kWh Electricity IND prices: 11.58 euro cents/kWh
“Source: Eurostat (26 April 2016) and ACER calculations.”	“Source: Eurostat (<i>March 2017</i>) and ACER calculations.”

Paragraph 15 on page 9 changed, as follows:

Version 1	Corrigendum 1.1
“On average, the 2015 electricity price for industrial consumers was 11.59 euro cents/kWh, having decreased by 1.0% compared to 2014.”	“On average, the 2015 electricity price for industrial consumers was 11.58 euro cents/kWh, having decreased by 1.2% compared to 2014.”

Paragraph 16 on page 9 changed, as follows:

Version 1	Corrigendum 1.1
“Unlike the increasing electricity household prices, gas household prices decreased between 2014 and 2015 by 4.2%, settling on average at 6.64 euro cents/kWh. This is the first significant decrease for this segment since 2010, when household consumers last enjoyed lower prices compared to the year before. The 2015 gas price exceeded the 2008 level by 15%.”	“Unlike the increasing electricity household prices, gas household prices decreased between 2014 and 2015 by 1.1%, settling on average at 6.85 euro cents/kWh. This is the first significant decrease for this segment since 2010, when household consumers last enjoyed lower prices compared to the year before. The 2015 gas price exceeded the 2008 level by 19%.”

Paragraph 17 on page 9 changed, as follows:

Version 1	Corrigendum 1.1
“Industrial consumers’ gas prices continued to decrease between 2014 and 2015, by 6.0%, settling on average at 3.30 euro cents/kWh [...] which are 7% lower than in 2008.”	“Industrial consumers’ gas prices continued to decrease between 2014 and 2015, by 9.1%, settling on average at 3.2 euro cents/kWh [...] which are 10% lower than in 2008.”

2015 data for gas, the date of the source and the note presented in Figure 3 on page 10 changed, as follows:

Version 1	Corrigendum 1.1
Gas HH prices: 6.64 euro cents/kWh Gas IND prices: 3.30 euro cents/kWh	Gas HH prices: 6.85 euro cents/kWh Gas IND prices: 3.20 euro cents/kWh
“Source: Eurostat (26 April 2016) and ACER calculations.”	“Source: Eurostat (<i>March 2017</i>) and ACER calculations.”
“Note: [...] Bi-annual data for consumption band I4 [...] is used for Croatia, Lithuania, Luxembourg, Ireland and Slovenia.”	“Note: [...] Bi-annual data for consumption band I4 [...] is used for Croatia, <i>Greece</i> , Lithuania, Luxembourg, Ireland and Slovenia.”

3.1.2 Retail prices in nominal and real terms across the EU MSs and the Energy Community Contracting Parties

Figure 4 on page 11 changed. as follows:

Version 1	Corrigendum 1.1
In the legend POTP was represented by a green line and PPP POTP by a red line, while the data in the figure was represented in green for PPP POTP and in red for POTP.	The colours of the data presented in the figure were inversed, so that POTP is represented by a green line and PPP POTP by a red line. The colour of the legend remained unchanged.

The Note under Figure 4 on page 11 changed, as follows:

Version 1	Corrigendum 1.1
“Note: The blue dotted line indicates the difference between the POTP in real and nominal terms. For example, in Norway, the price of electricity for household consumers in nominal terms (15.24 euro cents/kWh) is higher than the price in real terms (10.85 euro cents/kWh). The difference of 4.39 euro cents/kWh is represented by the blue dotted line [...]”	“Note: <i>The delta between POTP nominal and real is indicated in blue for electricity and yellow for gas. For example, in Norway, the price of electricity for household consumers in nominal terms (15.24 euro cents/kWh) is higher than the price in real terms (10.85 euro cents/kWh). The difference of 4.39 euro cents/kWh is represented by the blue dotted line [...].</i> ”